



NU-OIL AND GAS PLC
AIM ticker: 'NUOG'

13 March 2017

NU-Oil and Gas plc **("NU-Oil" or "the Company")**

Share Subscription by Directors

Further to the news release by NU-Oil on 28th February 2017 regarding the subscription of 11 million new ordinary shares of 0.1p each in the Company at a price of 0.5p per new Ordinary Share by Alan Minty, Chairman, Dr. Nigel Burton, Chief Executive Officer and Frank Jackson, Non-executive director, please see below the corresponding disclosure forms, which were submitted online to the FCA on 2nd March 2017 in relation to these transactions.

1.	<i>Details of the person discharging managerial responsibilities / person closely associated</i>		
a)	<i>Name</i>	<i>Alan Minty</i>	
2.	<i>Reason for the Notification</i>		
a)	<i>Position/status</i>	<i>Director</i>	
b)	<i>Initial notification/amendment</i>	<i>Initial notification</i>	
3.	<i>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</i>		
a)	<i>Name</i>	<i>Nu Oil and Gas Plc</i>	
b)	<i>LEI</i>		
4.	<i>Details of the transaction(s):section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv)each place where transactions have been conducted</i>		
a)	<i>Description of the Financial instrument, type of instrument</i>	<i>Shares</i>	
	<i>Identification code</i>		
b)	<i>Nature of the Transaction</i>	<i>Purchase of Shares</i>	
c)	<i>Price(s) and volume(s)</i>	<i>Price(s)</i>	<i>Volume(s)</i>
		<i>0.5p</i>	<i>5,000,000</i>
d)	<i>Aggregated information</i>		
	<i>Aggregated volume Price</i>	<i>£25,000.00</i>	
e)	<i>Date of the transaction</i>	<i>28th February 2017</i>	
f)	<i>Place of the transaction</i>	<i>UK</i>	

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Nigel Burton	
2.	Reason for the Notification		
a)	Position/status	Director	
b)	Initial notification/amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Nu Oil and Gas Plc	
b)	LEI		
4.	Details of the transaction(s):section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv)each place where transactions have been conducted		
a)	Description of the Financial instrument, type of instrument	Shares	
	Identification code		
b)	Nature of the Transaction	Purchase of Shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		0.5p	4,000,000
d)	Aggregated information		
	Aggregated volume Price	£20,000.00	
e)	Date of the transaction	28th February 2017	
f)	Place of the transaction	UK	

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Frank Jackson	
2.	Reason for the Notification		
a)	Position/status	Director	
b)	Initial notification/amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Nu Oil and Gas Plc	
b)	LEI		
4.	Details of the transaction(s):section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv)each place where transactions have been conducted		
a)	Description of the Financial instrument, type of instrument	Shares	
	Identification code		
b)	Nature of the Transaction	Purchase of Shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		0.5p	2,000,000
d)	Aggregated information		
	Aggregated volume Price	£10,000.00	
e)	Date of the transaction	28th February 2017	



OIL & GAS

f)	Place of the transaction	UK
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Enquiries:

NU-Oil and Gas plc

Alan Minty, Executive Chairman

Tel: +44 161 817 7460

Nigel Burton, CEO

Tel: +44 7785 234447

Strand Hanson Limited

Rory Murphy/Ritchie Balmer

Tel: +44 20 7409 3494

Beaufort Securities Limited

Tel: +44 20 7382 8300

Jon Belliss

Elliot Hance

St Brides Partners Limited

Tel: +44 20 7236 1177

Elisabeth Cowell

Lottie Brocklehurst

www.nu-oilandgas.com

Note to Editors:

NU-Oil and Gas plc is an independent oil and gas company whose strategy is to build a diverse portfolio of assets with a strong emphasis on acquiring interests in stranded and marginal fields.

These fields are low risk highly-appraised projects and consequently the Company's entry cost will be low. NU-Oil will look to develop these assets utilising solutions delivered by Marginal Field Development Company (MFDevCo) and the MFD Consortium, which can significantly improve the development economics of a project. This is also expected to enable the early booking of reserves.

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ("MAR").