



NU-OIL AND GAS PLC
AIM ticker: NUOG

16 October 2017

NU-Oil and Gas plc
(“NU-Oil” or “the Company”)

Appointment of Investor Relations Officer

The Company is pleased to announce that it has appointed Simon Bygrave as Investor Relations and Communications Officer.

The appointment of Simon to this role begins an exciting new period, as the Company engages more confidently with shareholders and the market. Simon brings a wealth of experience and skills acquired over 20 years working in finance and, since 2013, within the oil and gas sector. Since starting his career with JPMorgan, Simon has worked with a variety of investment banks and funds in locations worldwide.

As an AIM Company all material information is communicated to the market without delay. However, the complex nature of offshore oil and gas projects leads to significant periods of time between announcements.

The Board recognises that shareholders and market participants are interested in understanding the Company so it has taken the opportunity to help facilitate this by appointing Simon. We believe that our improved multimedia communication programme, in addition to regulatory announcements, will help investors better to understand the Company’s strategy, commercial activities and operations and demonstrate the confidence we have in the future growth.

We look forward to implementing this programme immediately and communicating more confidently with the market.

Simon will be the primary point of contact for any future investor relations and communications queries.



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Enquiries

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Note to Editors

NU-Oil and Gas is an oil and gas development and production company, which utilises appropriate development approaches to create value from undeveloped and mature oil and gas assets. NU-Oil is building a portfolio of development and production assets with an emphasis on stranded and marginal discoveries which can be unlocked using cost-effective development solutions.

NU-Oil targets fields that have been thoroughly appraised and are located in basins with stable political and regulatory regimes; by doing so NU-Oil is not exposed to the risks associated with frontier plays, particularly exploration and appraisal risks.

NU-Oil has invested in the Marginal Field Development Company (MFDevCo), which has developed offshore production solutions that improve the economics of oil projects by significantly lowering development costs compared to conventional approaches. To implement its solutions, MFDevCo has established the Marginal Field Delivery Consortium, a group of leading global engineering specialists who provide the skills and capability required to deliver projects. NU-Oil will utilise MFDevCo solutions and the capability within the Consortium to develop and deliver its projects.