



NU-OIL AND GAS PLC
AIM ticker: NUOG

25 January 2018

Nu-Oil and Gas plc
(‘Nu-Oil’ or ‘the Company’)

Results of Annual General Meeting and Director’s Interest

The Company is pleased to announce that at its Annual General Meeting, held in Manchester (UK) yesterday, all the resolutions proposed were approved by the shareholders.

The AGM presentation with audio will be available in due course via the Company’s website.

Clarification of Director’s Interest

Following a review of directors’ holdings, it was discovered that Alan Minty’s shareholding in the Company is 12,208,911, rather than 12,608,111 as has been previously stated. The re-statement of Alan Minty’s shareholding is not as a result of trading activity, but rather a clerical error dating back to 2013.

Enquiries

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Note to Editors

The Company

Nu-Oil is a development and production company, which utilises appropriate development approaches to create value from undeveloped and mature oil and gas assets. Nu-Oil is building a portfolio of development and production assets with an emphasis on stranded and marginal discoveries which can be unlocked using cost-effective development solutions.



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Nu-Oil targets thoroughly appraised fields located in basins with stable political and regulatory regimes. By doing so Nu-Oil minimises exposure to the risks associated with frontier plays, particularly exploration and appraisal risks.

Nu-Oil's 50% owned subsidiary, Marginal Field Development Company Ltd. ('MFDevCo'), has developed offshore production solutions that improve the economics of oil projects by significantly lowering development costs compared to conventional approaches. To implement its solutions, MFDevCo has established the Marginal Field Delivery Consortium ('the Consortium'), a group of leading global engineering specialists who provide the skills and capability required to deliver projects. Nu-Oil will utilise MFDevCo solutions and the capability within the Consortium to develop and deliver its projects.

www.nu-oilandgas.com

Disclaimer

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ("MAR").